

### General Ledger template

DEBIT			CREDIT		
Date	Details	Amt. \$	Date	Details	Amt. \$
		<b>Cash at Bank A/c 111</b>			
12-Mar	<i>From LE Wooted</i>	2303	12-Mar	<i>From LE Wooted</i>	2303
19-Mar	<i>Canberra</i>	6125	19-Mar	<i>Canberra</i>	6125
24-Mar	<i>Sold supplied</i>	80	24-Mar	<i>Sold supplied</i>	80
31-Mar	<i>Cash from Wooten</i>	1825	31-Mar	<i>Cash from Wooten</i>	1825
		<b>Accounts Receivable A/c 112</b>			
02-Mar	Invoice 191	2350	02-Mar	<i>invoice 191</i>	2350
09-Mar	invoice 192	6250	09-Mar	invoice 192	6250
18-Mar	invoice 194	1825	18-Mar	invoice 194	1825
29-Mar	Return inventory	420	29-Mar	Return inventory	420
		<b>Supplies A/c 116</b>			
13-Mar	From Houghtn Supplied	680	13-Mar	From Houghtn Supplied	680
		<b>Prepaid Insurance a/c 117</b>			
22-Mar	<i>Cheque 476</i>	1345	22-Mar	<i>Cheque 476</i>	1345

		<b>Inventory A/c 118</b>				
03-Mar	3/10,n/60 from Delwood Plaza	5900	03-Mar	3/10,n/60 from Delwood Plaza	5900	
04-Mar	Sold for cash	3410	04-Mar	Sold for cash	3410	
10-Mar	Purchase for cash	770	10-Mar	Purchase for cash	770	
15-Mar	Sold to credit invoice 193	740	15-Mar	Sold to credit invoice 193	740	
20-Mar	Credit inventory	2150	20-Mar	Credit inventory	2150	
28-Mar	Credit inventory	420	28-Mar	Credit inventory	420	
		<b>Furniture A/C 151</b>				
05-Mar	cheque 473	1080	05-Mar	cheque 473	1080	
22-Mar	<i>Purchase on credit</i>	775	22-Mar	<i>Purchase on credit</i>	775	
		<b>Accounts Payable A/c 211</b>				
13-Mar	<i>Cheque 475</i>	5900	13	<i>Cheque 475</i>	5900	
17-Mar	Credit memo	740	17	Credit memo	740	
30-Mar	cheque 478	680	30-Mar	cheque 478	680	
		<b>GST clearing a/c 212 (* if you choose to use this account despite Q stating to "Ignore GST")</b>				

		<b>Sales Revenue a/c 411</b>				
		<b>Sales discounts 412</b>				
		<b>Sales Returns and Allowances 413</b>				
		<b>Interest Revenue A/c 419</b>				
08-Mar	Interest revenue	120	08-Mar	Interest revenue	120	
		<b>Cost of Sales A/c 511</b>				
29-Mar	<i>Goods on credit</i>	1800	29-Mar	<i>Goods on credit</i>	1800	
		<b>Salary expense 531</b>				
31-Mar	<i>Cheque 479</i>	1100	31-Mar	<i>Cheque 479</i>	1100	
		<b>Electricity and Gas expense 541</b>				
25-Mar	<i>Cheque 477</i>	380	25-Mar	<i>Cheque 477</i>	380	

Total	49168	49168
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**TRIAL BALANCE as at \_\_\_\_\_,**

<u>General Ledger Accounts</u>	<u>DEBIT</u>	<u>CREDIT</u>
Cash at Bank	10333	10333
Accounts Receivable	10845	10845
Supplies	680	680
Prepaid Insurance	1345	1345
Inventory	13390	13390
Furniture	1855	1855
Accounts payable	7320	7320
Sales Revenue	0	0
Sales Discounts	0	0
Sales returns and allowances	0	0
Interest revenue	120	120
Cost of Sales	1800	1800
Salary expense	1100	1100
Electricity and Gas	380	380
<b>Total</b>	<b>49168</b>	<b>49168</b>

**Accounts Receivable Subsidiary Ledger**

DEBIT			CREDIT		
Date	Details	Amt. \$	Date	Details	Amt. \$
		<b>Canberra Associates</b>			
09-Mar	Invoice 192	6250	19-Mar	Invoice 192	6250
29-Mar	Invoice 195	1800	29-Mar	Invoice 195	1800

<b>JR Wakeland</b>					
15-Mar	Invoice 193	740	15-Mar	Invoice 193	740
<b>L E Wooten</b>					
02-Mar	Invoice 191	2350	02-Mar	Invoice 191	2350
18-Mar	Invoie 194	1825	31-Mar	Invoie 194	1825

**Accounts Payable Subsidiary Ledger**

DEBIT			CREDIT		
Date	Details	Amt. \$	Date	Details	Amt. \$
<b>Delwood Plaza</b>					
03-Mar	Credit	5900	13-Mar	<i>Cheque</i> 475	590
<b>Houghton Supplies</b>					
13-Mar	On credit	680	30-Mar	<i>Cheque</i> 478	680
<b>Jasper Sales</b>					

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Reconciliation of subsidiary **Accounts Receivable** Ledger with General Ledger Control Account for Accounts Receivable

Account name	Balance at month end
Canberra Associates	805
JR Wakeland	74
L E Wooten	417
Balance at month end – as per Accounts Receivable Control Account in the General Ledger	1296

Reconciliation of subsidiary **Accounts Payable** Ledger with General Ledger Control Account for Accounts payable

Account name	Balance at month end
Delwood Plaza	5
Houghton Supplies	6
Balance at month end – as per Accounts Payable Control Account in the General Ledger	11